

FEASIBILITY STUDY FOR THE ACQUISITION OF TWO STAR HOTEL

(08/03/2016)

1. Executive Summary

AFC's object is to identify potential strategic investors who would be interested in making an equity investment in the project or fully acquiring it. With authorization from the owners, after execution of a Confidentiality Agreement, we will provide a Confidential Memorandum to parties expressing bona fide interest in this investment opportunity.



2. Main Features

- 21 rooms and restaurant
- Located in the heart of the historical center of Pafos .
- It is approximately 1km from the main trade street of Pafos.
- The total plot area is 2,095 sq.m.
- The total construction area is 450 sq.m.
- The hotel has four levels (basement, ground floor, two floors)
- Due to its unique traditional Cypriot architecture the hotel was declared as listed. The owner is eligible for receiving significant funding from EU to renovate the hotel without altering its external architecture